Government of India Ministry of Corporate Affairs (PI Section)

Sub: Invitation for Public Comments on Draft Valuers Bill, 2020

Ministry of Corporate Affairs had constituted a Committee of Experts (CoE) under the Chairpersonship of Shri M. S. Sahoo, Chairperson, Insolvency and Bankruptcy Board of India (IBBI) on 30th August 2019 to **examine the need for an institutional framework for regulation and development of Valuation Profession**. Based on comprehensive study and analysis of all relevant issues and taking the inputs of key stakeholders, the Committee has submitted its report to the Government of India on 31st March 2020 alongwith Draft Valuers Bill, 2020, recommending to establish a National Institute of Valuers.

2. Public comments are hereby solicited on the Draft Valuers Bill, 2020. The Report of the Committee as well as the Draft Valuers Bill, 2020 is available in the Volume I at the link **Report of CoE Vol.I.pdf**. The Complete Report (Volume I, II & III) can be accessed at the link

https://drive.google.com/open?id=1RkJTVkttkRTXYoPpvkfNA50CaRdg6utb

3. Stakeholders are requested to send their comments by **EMAIL ONLY** at **tharvinder-upsc@gov.in** by end of business hours of **14th May 2020.**

-sd/

(Tharvinder Singh)
Under Secretary to the Government of India
14th April, 2020